

Funeral Benefit Cover & Additional Cover Tables

If you become a member of the Australian Public Service Benevolent Society Limited (“Society”), you are immediately entitled to a funeral benefit that will be paid to your nominated beneficiary in the event of your death. Your initial cover is determined by your age next birthday as seen in the following tables. Your cover will never decrease and will increase as our profits are added to your funeral fund benefit regularly.

There are three forms of cover available.

1. Dependant child cover for dependant children aged 2 to 25 (age next birthday at entry),
2. General cover for those turning 17 next birthday and up to 100 next birthday, and
3. Additional cover (lump sum on application) for those who wish to purchase additional cover in parcels of \$1,000.

All members of the Society are entitled to apply for **additional funeral cover** up to a total maximum cover (excluding bonuses) of \$15,000.

Additional Cover Example

Members may purchase (in parcels of \$1,000) **additional cover** from the age of 27 next birthday to the age of 100 next birthday. If aged under 65 you may pay for this cover by annual or fortnightly subscriptions. If you are 65 or over the premium can only be paid as a single lump sum. An example of purchasing **additional cover** is featured below and a comprehensive **additional cover table** appears at the end of this document.

Example If you were 40 years of age next birthday, joined the Society and paid \$5.20 per fortnight, you would be entitled to cover of \$7,210. If you increased your cover by \$1,000, it will cost you an additional fortnightly membership fee of \$0.70, making your fortnightly payments \$5.90. If you preferred to pay a single (once off) premium, it will cost \$293 for the additional \$1,000 of cover and an ongoing \$5.20 per fortnight. You also have the option to pay \$19 per annum extra on top of the annual \$135.20 per annum membership subscription fee.

Age Next Birthday	Total Funeral Benefit \$ Per Annum	Additional Annual Premium per \$1,000 of Cover (\$)	Additional Fortnightly Premium per \$1,000 of Cover (\$)	Single Premium per \$1,000 of Cover (\$)
30	12,070	11	0.40	216
40	7,210	19	0.70	293
50	3,920	34	1.30	397
60	1,790	75	2.90	523
70	1,000	Not available	Not available	661
80	1,000	Not available	Not available	789
90	1,000	Not available	Not available	905

We do not require health evidence before insuring your additional benefit. However, for the first 24 months the additional benefit is only payable in relation to accidental death. If death is due to no accidental reasons within the first 24 months, the additional benefit will be restricted to a refund of the premiums received.

No mature policy values or surrender values are provided in respect to your additional cover.

The Society may, at its own discretion, declare an annual ex gratia benefit. Ex gratia benefits carry over into future years. Ex gratia benefits **will be** added to the total value of your funeral benefit. For example, if you have \$7,210 of funeral benefit, an additional cover of \$1,000 and an ex gratia payment of \$150, your total funeral cover would be the addition of these three amounts, being \$8,360. Should the Society declare an ex gratia benefit the following year of 1%, the total funeral benefit would be \$8,360 plus \$83.60 (\$8,360 + 1% of your total funeral benefit). December 2010.

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General Funeral Benefit Cover & Additional Cover Table*

	Standard Cover	Additional Cover		Single Premium		Standard Cover	Additional Cover		Single Premium
Age Next Birthday	Funeral Cover for \$135.20 p.a.	Additional Annual Premium per \$1000	Additional Fortnightly Premium per \$1000	Single Premium per \$1000	Age Next Birthday	Funeral Cover for \$135.20 p.a.	Additional Annual Premium per \$1000	Additional Fortnightly Premium per \$1000	Single Premium per \$1000
17-25	15000				66	0	0	0	\$607
26	14540				67	0	0	0	\$620
27	13890	\$10	\$0.40	\$198	68	0	0	0	\$634
28	13270	\$10	\$0.40	\$204	69	0	0	0	\$648
29	12660	\$11	\$0.40	\$210	70**	0	0	0	\$661
30	12070	\$11	\$0.40	\$216	71	0	0	0	\$675
31	11500	\$12	\$0.50	\$223	72	0	0	0	\$688
32	10950	\$12	\$0.50	\$230	73	0	0	0	\$702
33	10420	\$13	\$0.50	\$237	74	0	0	0	\$715
34	9910	\$14	\$0.50	\$244	75	0	0	0	\$728
35	9420	\$14	\$0.50	\$251	76	0	0	0	\$740
36	8940	\$15	\$0.60	\$259	77	0	0	0	\$753
37	8480	\$16	\$0.60	\$267	78	0	0	0	\$765
38	8040	\$17	\$0.70	\$276	79	0	0	0	\$777
39	7620	\$18	\$0.70	\$284	80	0	0	0	\$789
40	7210	\$19	\$0.70	\$293	81	0	0	0	\$801
41	6820	\$20	\$0.80	\$302	82	0	0	0	\$812
42	6440	\$21	\$0.80	\$312	83	0	0	0	\$824
43	6080	\$22	\$0.80	\$321	84	0	0	0	\$835
44	5740	\$24	\$0.90	\$331	85	0	0	0	\$846
45	5400	\$25	\$1.00	\$342	86	0	0	0	\$857
46	5080	\$27	\$1.00	\$352	87	0	0	0	\$868
47	4770	\$28	\$1.10	\$363	88	0	0	0	\$880
48	4480	\$30	\$1.20	\$374	89	0	0	0	\$892
49	4190	\$32	\$1.20	\$385	90	0	0	0	\$905
50	3920	\$34	\$1.30	\$397	91	0	0	0	\$917
51	3650	\$37	\$1.40	\$408	92	0	0	0	\$928
52	3400	\$40	\$1.50	\$420	93	0	0	0	\$937
53	3160	\$43	\$1.70	\$433	94	0	0	0	\$945
54	2920	\$46	\$1.80	\$445	95	0	0	0	\$952
55	2690	\$50	\$1.90	\$458	96	0	0	0	\$957
56	2500	\$54	\$2.10	\$470	97	0	0	0	\$963
57	2330	\$58	\$2.20	\$483	98	0	0	0	\$967
58	2150	\$63	\$2.40	\$497	99	0	0	0	\$971
59	1970	\$69	\$2.70	\$510	100	0	0	0	\$975
60	1790	\$75	\$2.90	\$523	* Tables exclude cover for a Child Funeral Benefit ** Cover is FREE for members after you turn 70 Dependant Child Cover is available @ \$1.50 per fortnight or \$39 p.a. for \$7,000 funeral cover. For more details consult the Financial Services Guide and Product Disclosure Statement.				
61	1620	\$83	\$3.20	\$537					
62	1440	\$94	\$3.60	\$550					
63	1270	\$106	\$4.10	\$564					
64	1090	\$124	\$4.80	\$578					
65	920	\$147	\$5.70	\$591					

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